RAJENDRA KHADRIA & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on Review of Interim Financial Results

REVIEW REPORT TO:
The Board of Directors
Jindal Capital Limited
Delhi

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Jindal Capital Limited** ("the company") for the quarter and nine month ended 31st December 2020 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,as amended.

2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the auditing standards generally accepted in India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra Khadria & Associates
Chartered Accountants
Firm Registration No. 007069N

RAJENDRA KHADRIA & ASSOCIATES
CHARTERED ACCOUNTANTS
M.No.085897
NEW DELHI

Rajendra Khadria
Proprietor
Membership No. 085897
Place: New Delhi
Date: 13/02/2021
UDIN:21085897AAAAAL5994

JINDAL CAPITAL LIMITED
Regd Office: 79-A, Kamla Nagar, Delhi-110007
E Mail ID: info@jindalcapital.in; CIN: L74899DL1994PLC059720
Unaudited Financial Results for the Quarter ended 31st December 2020

Amount(INR) in lacs

	Particulars	Quarter ended			Period Year ended		Year ended (audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1.	Income						
	(a) Revenue from operations	36.34	206.38	422.73	465.00	987.33	1,215.91
	(b) Other income		-	-	-	-	0.24
	Total income from operations (net)	36.34	206.38	422.73	465.00	987.33	1,216.15
2.	Expenses						
	(a) Purchased of traded goods and other expenses	61.40	140.31	382.67	408.06	951.23	1,143.50
	(b) Changes in Inventories	-44.13	36.04	31.09	-21.59	16.18	48.68
	(c) Employee benefits expense	4.90	4.10	3.12	12.15	10.02	15.17
	(d) Finance Cost	0.34	0.36	0.42	1.07	0.91	1.30
	(e) Depreciation and amortisation expense	1.03	1.03	1.02	3.08	2.89	3.91
	(f) Other expenses	3.49	1.88	2.44	10.99	12.35	14.84
	Total expenses	27.03	183.71	420.76	413.76	993.58	1,227.41
3.	Profit / (Loss) before exceptional items and Tax(1-2)	9.31	22.67	1.97	51.24	(6.25)	(11.26)
4	Exceptional items		-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	9.31	22.67	1.97	51.24	(6.25)	(11.26)
6	Tax expense					-	-
	Current Tax		-	-	-	-	-
	Statutory Reserve Fund		-	-	-	0.02	(0.56)
	Tax on earlier years		-	-	-	-	0.14
	Deferred Tax		-	-	-	0.02	(0.42)
7	Net Profit / (Loss) after tax (5-6)	9.31	22.67	1.97	51.24	(6.27)	(10.84)
8	Other Comprehensive Income		-	-	-		-
9	Total Comprehensive Income - (After Tax) (7+8)	9.31	22.67	1.97	51.24	(6.27)	(10.84)
10	Paid-up equity share capital (Face value ` 10 each)	72.08	72.08	72.08	72.08	72.08	72.08
11	Earnings per share Basic and Diluted (`) (not annualised)	0.13	0.31	0.03	0.71	(0.09)	(0.15)

Notes to the Unaudited Financial Results :

1. The Un-audited Financial Results for the quarter ended 31st December, 2020 are in compliance with Ind AS notified by the Ministry of
2. The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on Feburary 13, 2021. The Statutory auditors of the company have carried out a Limited Review of the aforesaid results.
3. The reconcilation of net loss as per IND AS and IGAAP is as under:

Amount (INR) in Lacs

Particulars	Quarter ended 31st December 2019
Net Profit/Loss after tax for the period as per IGAAP	1.97
Impact of IND AS on Comprehensive income	-
Impact of IND AS on Other Comprehensive income	-
Total Comprehensive Income for the period as per IND	1.97

4. The Outbreak of Coronavirus (COVID-19) pandemic globally and in india is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results and the company expects to recover the carrying amounts of all its
5. Previous periods figures have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors

RAJENDRA KHADRIA & ASSOCIATES
CHARTERED ACCOUNTANTS
M.No.085897
NEW DELHI

Pawan Jindal
(Managing Director)
DIN: 00524690

Place : Delhi
Date : 13/02/2021
UDIN:21085897AAAAAL5994